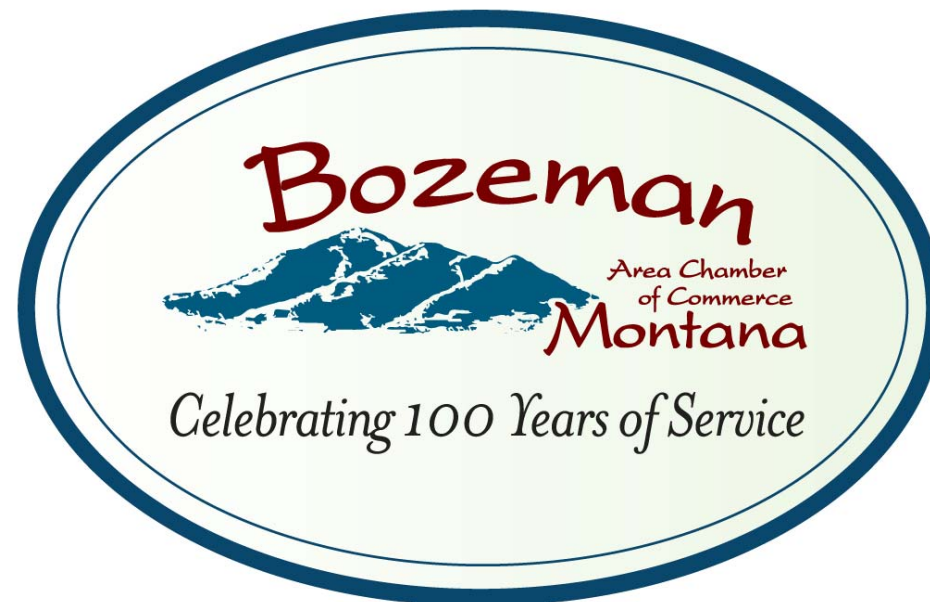


Bozeman & Gallatin County Economic Profile

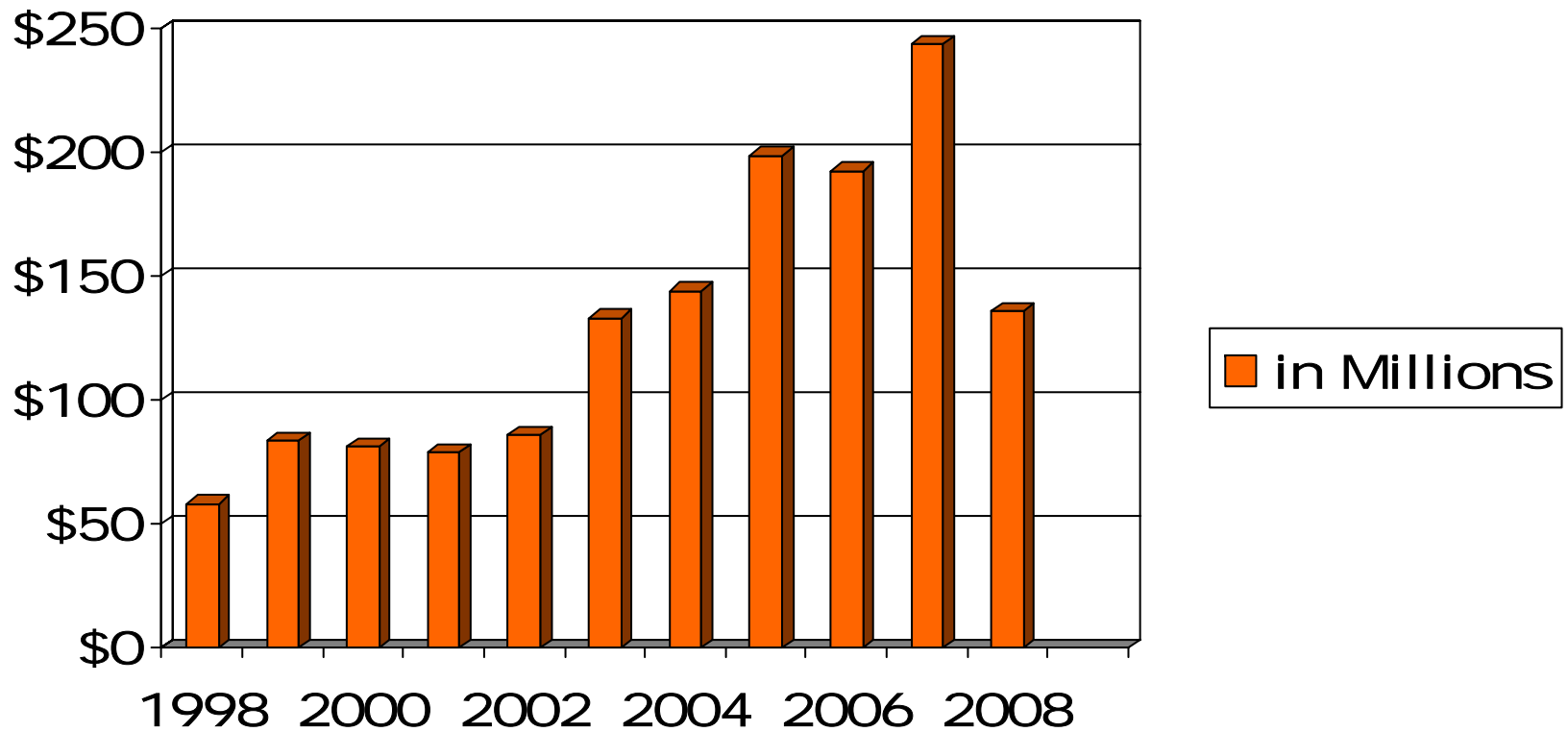


February 2009



New Construction Valuation

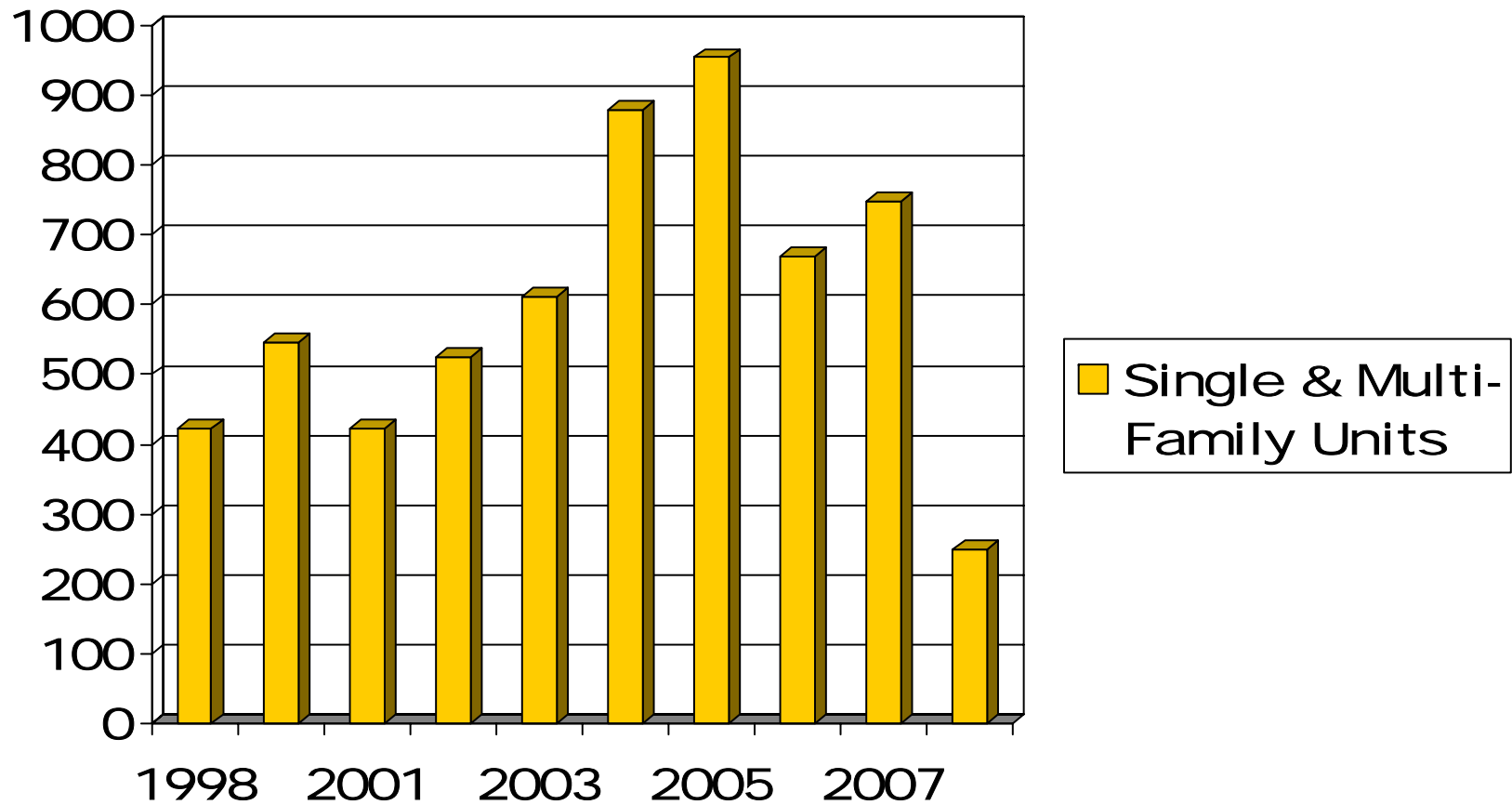
City of Bozeman



Source: City of Bozeman Building Department

Residential Housing Starts

City of Bozeman



Source: City of Bozeman Building Department

Slide 3

INFO1 numbers used are NOT Fiscal year. These are added up from January to December of that year. City Fiscal year runs from July to June.

Reception, 1/12/2009

New Construction Valuation vs. New Permits



Year	Total Permits	Housing Units	Valuation (millions)
2008	1044	249	\$135.8
2007	900	758	\$243.7
2006	832	670	\$192.7
2005	893	954	\$199
2004	964	879	\$144

HOUSING VARIETIES



	2008	2007
Single family	47	138
Duplex	12	48
Multi-family	29	131

Changes in Construction



Additions and Remodels

Commercial

2008	131	\$32,694,768
2007	101	\$11,008,277

Residential

2008	451	\$6,672,128
2007	88	\$2,687,155

Electrical connections

<u>Division</u>	<u>2007</u>	<u>2008</u>	<u>Difference</u>	<u>% Change</u>
Billings	992	878	(114)	-11.5%
Bozeman	1,337	914	(423)	-31.5%
Butte	330	325	(5)	-1.5%
Great Falls	676	500	(176)	-26%
Helena	751	577	(174)	-23.2%
Missoula (without Kalispell)	968	561	(407)	-42.1%
Total	5,054	3755	(1299)	-25.7%

Source: Northwestern Energy

Gas connections

<u>Division</u>	<u>2007</u>	<u>2008</u>	<u>Difference</u>	<u>% Change</u>
Billings	102	84	(18)	-17.7%
Bozeman	870	514	(356)	-41%
Butte	87	133	46	34.6%
Great Falls	79	49	(30)	-38%
Helena	326	289	(37)	-21.4%
Missoula (with Kalispell)	1,540	780	(760)	-50%
Total	3,004	1,849	(1,155)	-38.5%

Source: Northwestern Energy

City Populations

City	2000 Census	7/1/2007 estimates	% change
Billings	89,847	101,876	11.8%
Missoula	57,053	67,165	15.1%
Great Falls	56,690	58,827	3.6%
Bozeman	27,509	37,981	27.6%
Butte	33,892	31,967	(5.7%)
Helena	25,780	28,726	10.3%
Kalispell	14,223	20,298	30%
Belgrade	5,728	8,047	28.8%

Source: Population Division, U.S. Census Bureau

County Populations

	2000 Census	7/1/2007 est.	% change
Montana	902,195	957,861	6.2%
Yellowstone	129,352	139,936	8.2%
Missoula	95,802	105,650	10.3%
Gallatin	68,285	87,359	28.8%
Flathead	74,471	86,844	16.6%
Cascade	80,357	81,775	1.8%
Lewis & Clark	55,716	59,998	7.7%
Ravalli	36,070	40,396	12%
Silver Bow	34,606	32,652	(5.7%)

Source: Population Division, U.S. Census Bureau

Gallatin County Bank Deposits



2008	\$1.599 Billion
2007	\$1.635 Billion
2006	\$1.552 Billion
2005	\$1.315 Billion
2004	\$1.174 Billion
2003	\$1.014 Billion
2002	\$901.1 Million
2001	\$780.3 Million

Source: FDIC.gov All numbers as of July 30th of respective year.

Bank Deposits of 2008

County	Total Deposits
Yellowstone County	\$3.017 Billion
Gallatin County	\$1.599 Billion
Missoula County	\$1.534 Billion
Flathead County	\$1.274 Billion
Lewis & Clark	\$996 Million
Cascade	\$993 Million
Silverbow	\$481 Million

Significant Commercial Activity

City of Bozeman



Institution

- ⌘ Downtown Parking Garage
- ⌘ Gallatin County Detention Center
- ⌘ Bozeman High School remodel
- ⌘ New Chief Joseph Middle School*
- ⌘ Hyalite Elementary School
- ⌘ 911 Center/Fire Station #3
- ⌘ Wastewater Treatment Plant
- ⌘ Bozeman City Hall*
- ⌘ Hope Lutheran Church*

*Completed Project

Significant Commercial Activity

City of Bozeman



Retail/commercial/office

- ⌘ Wendy's
- ⌘ Owenhouse ACE Hardware (Huffine Lane)
- ⌘ Buffalo Wild Wings
- ⌘ 1351 Stoneridge Dr.
- ⌘ Snowload Building
- ⌘ Family General Store (Four Corners)
- ⌘ Golden Rule Building
- ⌘ Baxter Hotel remodel
- ⌘ South Town Square (S. 3rd and Kagy)
- ⌘ Canyon River Spa & Bozeman Broker Group
- ⌘ Bank of Bozeman
- ⌘ Weebie's Café, Flying Horse Communications & Advanced Eyecare
- ⌘ Former Bob Ward's building

Significant Commercial Activity

City of Bozeman

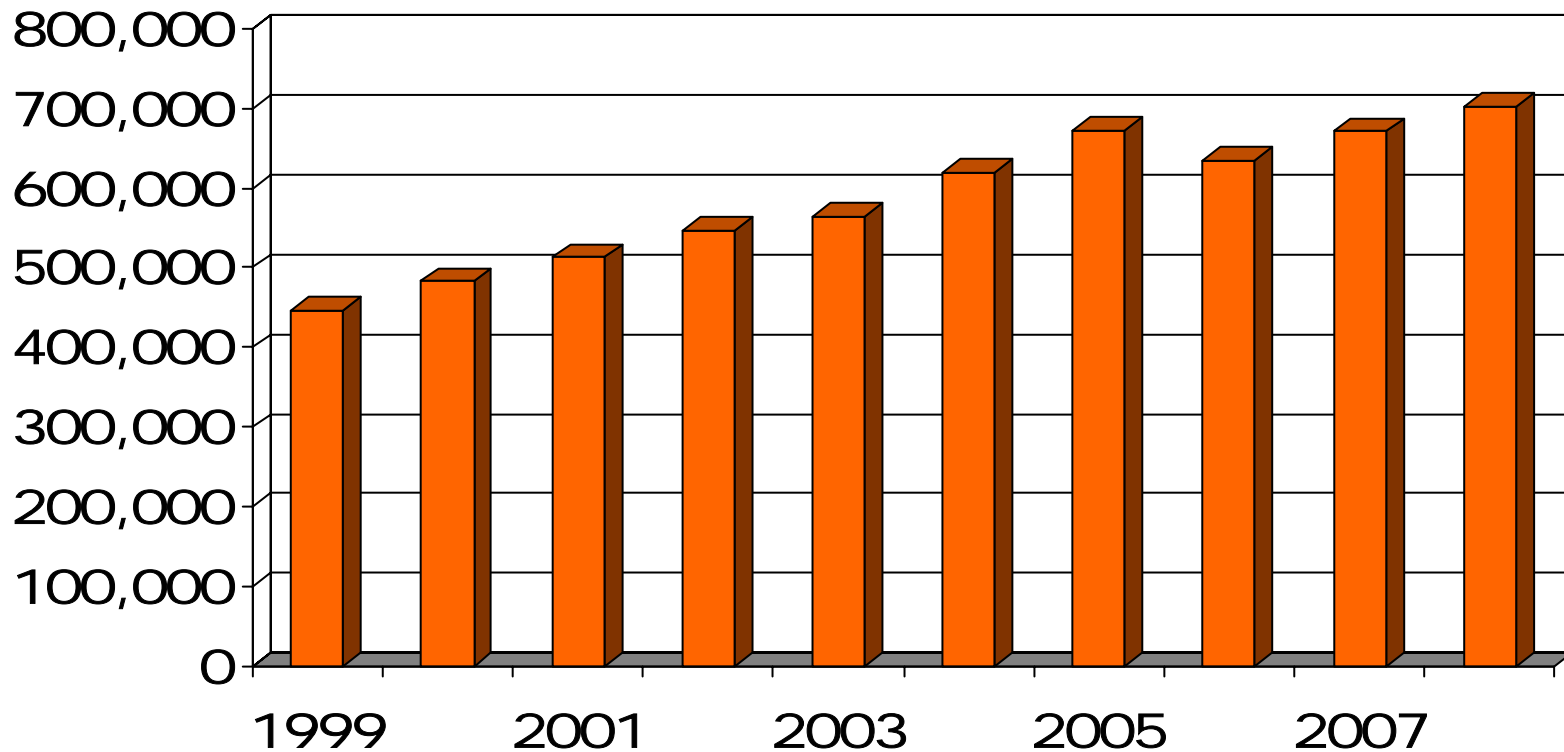


Coming in 2010

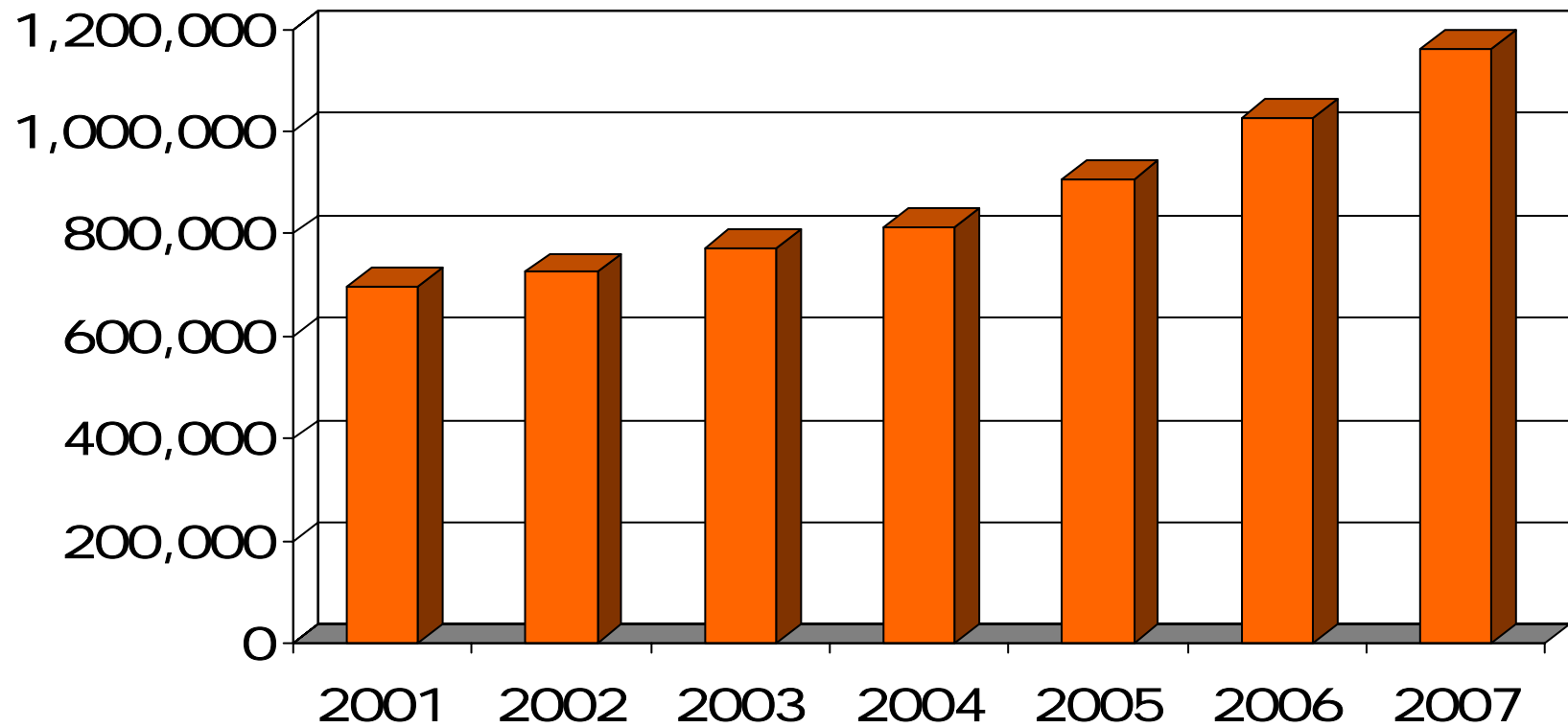
- ⌘ American Federal Bank (Oak St.)
- ⌘ Homewood Suites (Baxter Lane)
- ⌘ Montana Spirits & Wine (Stoneridge)
- ⌘ Stockman Bank (N. 19th)
- ⌘ First Security Bank remodel
- ⌘ Town & Country Foods (Campus Sq)

Passenger Boardings & Deplanements

Gallatin Field



Bozeman Lodging Tax



Gallatin County Business Patterns

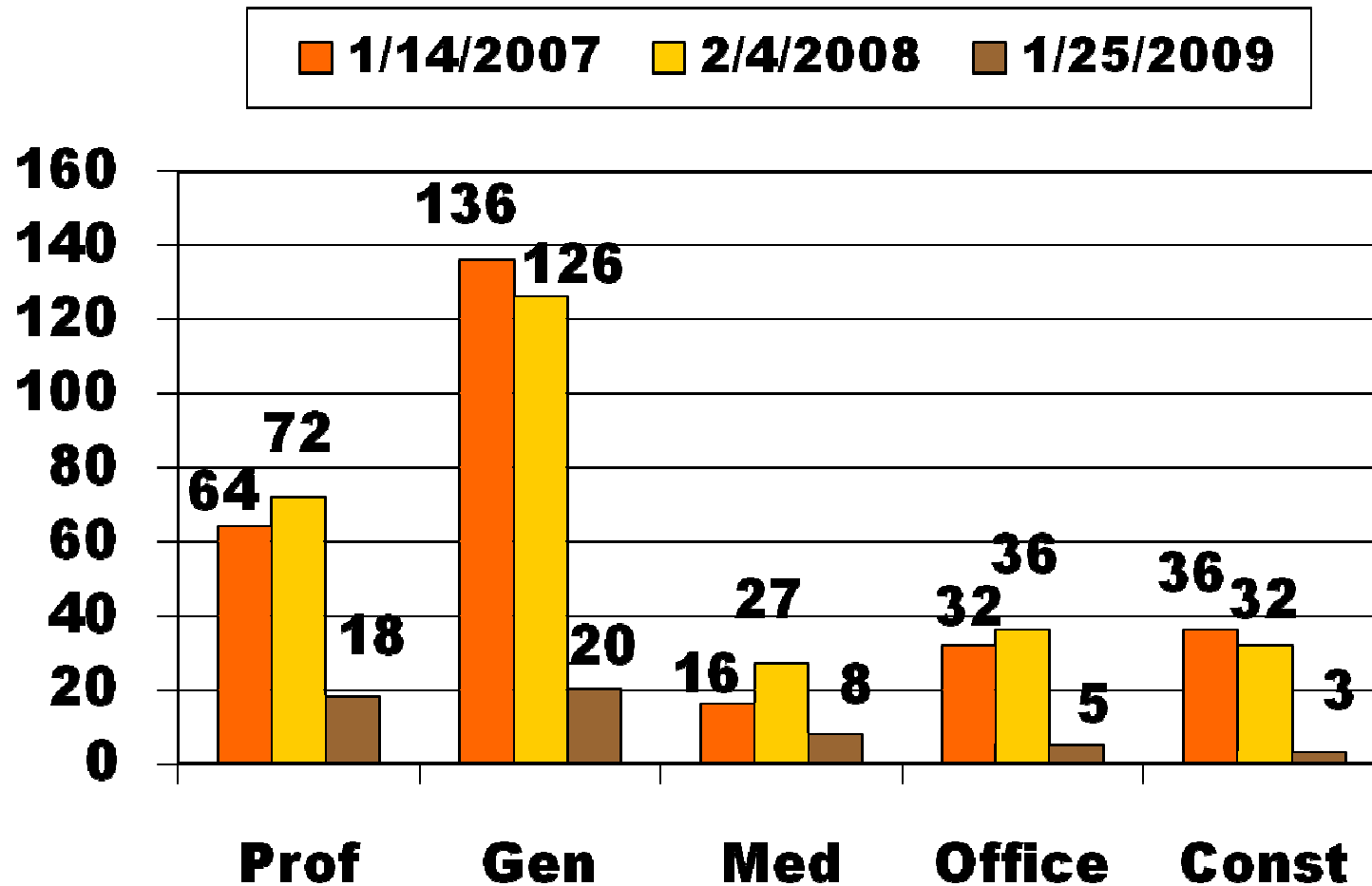
2006: Top Ten Counties Ranked by the Number of Establishments with 1-4 Employees

County	Total Establishments	Employee Size 1-4
⌘ Gallatin	4,826	3,071
⌘ Yellowstone	5,353	2,931
⌘ Flathead	4,223	2,686
⌘ Missoula	4,198	2,313
⌘ Cascade	2,597	1,376
⌘ Lewis and Clark	2,148	1,220
⌘ Ravalli	1,464	968
⌘ Silver Bow	1,141	599
⌘ Lake	841	555
⌘ Park	784	527

County Business Patterns excludes self-employed people, employees of private households, railroad employees, agriculture production workers and most government employees.

Comparison of employment classified ads

Bozeman Daily Chronicle



Issues that will affect growth in the Gallatin Valley



- ❖ Workforce housing
- ❖ Gallatin National Forest Travel Plan
- ❖ Hospital development
- ❖ Belgrade & Manhattan subdivisions
- ❖ Public debt, growth, infrastructure

What's down the road?



City of Bozeman 2009-11 Projects

⌘ Police station

⌘ Water plant

⌘ Water & wastewater shops

⌘ City Hall

What's down the road?



City of Bozeman 2006-11 Projects

⌘ **\$83.7 million**

City of Bozeman 2011-26 Projects

⌘ **\$144 million**

What's down the road?



Gallatin County Projects

- ⌘ Detention Center
- ⌘ Fairgrounds
- ⌘ Law & Justice Center
- ⌘ Police/Sheriff Center

What's down the road?



Gallatin County Projects

⌘ \$73 million

What's down the road?



- ⌘ *Rural Fire Districts*
- ⌘ *Belgrade Schools – elementary?*
- ⌘ *Bozeman Schools – 2nd BHS?*
- ⌘ *Career Center*
- ⌘ *Rural water & wastewater districts*
- ⌘ *Additional sheriff's deputies*
- ⌘ *County and Belgrade roads*
- ⌘ *Airport interchange*

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